

AHFC Home Energy Rebate Program Factsheet

**Due to the popularity of this program, there may be a delay in scheduling an AkWarm™ energy rater. Training for additional raters is currently underway.*

Purpose: To rebate homeowners some of the expense in making energy-efficiency improvements to their homes.

Eligibility: Year-round occupant of owner-occupied residence, regardless of income. One-time rebate for any one family or home.

Maximum Rebate Amount: Up to \$10,000. Final rebate amount depends on steps and points achieved on Post-Improvement rating, not to exceed actual expenditures supported by receipts.

Steps to participate in Home Energy Rebate Program:

1. The homeowner contacts an AkWarm™ energy rater* who provides an As-Is energy rating of the home. The rating includes an Improvement Options Report listing specific improvement measures to increase the home's energy efficiency.
2. The homeowner pays the rater and submits the completed rating reimbursement form (provided by the rater) with the required documentation to AHFC, which will reimburse the homeowner up to \$325 of the As-Is rating cost. AHFC sets aside funds to cover up to \$10,000 for the pending energy-efficiency rebate.
3. The homeowner then completes work on measures chosen from the Improvement Options Report and contacts the energy rater to provide a Post-Improvement energy rating.
4. The homeowner pays the energy rater for the Post-Improvement rating and sends the required rebate documentation to AHFC.
5. The homeowner receives a rebate from AHFC for some of the cost of the improvements, including up to \$175 for the Post-Improvement rating cost. The amount of the rebate is determined by the points and step increase in the home's energy rating, not to exceed actual expenditures supported by receipts. The more the home moves up the rating scale, the greater the rebate.

Program Funding: \$100 million, allocated statewide by region. Program is subject to funding availability.

Additional Requirements: Current guidelines state that the rebate application needs to be submitted within one year of the As-Is rating. Detailed program guidelines and requirements are available on AHFC's website. Program guidelines and requirements are subject to change.

Other Assistance: AHFC loans of up to \$30,000 are available to qualified borrowers through the Second Mortgage for Energy Conservation for expenses not covered by the rebate.

More Information: The Home Energy Rebate program is subject to change pending final regulations anticipated by this fall. Check our website regularly for the latest updates at www.ahfc.state.ak.us/energy or call the hotline at 1-8773252508 statewide or 330-8300 in Anchorage.