



## Home Energy Rebate Program Guidelines

The Home Energy Rebate Program for existing homes will rebate *up to* \$10,000 to a homeowner, who improves the energy efficiency of his or her home. A qualified homeowner must improve the energy efficiency of the home at least **1 step** using the energy rating system described below in **Energy Rating and Rating Points**. (See also **Additional Requirements**.)

A final rating of a 1 Star Plus (1 ★+) or greater must be achieved to qualify for a rebate. This is a one-time rebate, for any one family, borrower, or home.

Rebate funds are subject to appropriation by the Alaska Legislature, and are subject to funding availability. If or when funding becomes limited, the Alaska Housing Finance Corporation may terminate the program. Public notice shall be provided on the AHFC website [www.ahfc.us](http://www.ahfc.us).

To participate in this program:

- Request an AkWarm energy rating by signing-up on the waiting list at [www.akrebate.com](http://www.akrebate.com) or calling 1-877-AKREBATE (1-877-257-3228).
- The As-Is energy rating generates an *Energy-Efficiency Improvement Options Report* that serves as a guideline for AHFC and the homeowner regarding the energy savings, cost of the improvement and return on the energy improvement investment.
- Submit to AHFC copies of the Home Energy Rating certificate (As-Is), Energy Efficiency Improvement Options report (As-Is), proof of ownership (tax parcel notice, transfer deed or deed of trust, that matches property address on the rating and confirms the homeowners name), energy rater's receipt or check copy, and the As-Is Energy Rating Reimbursement Form, (HER-1 Invoice) signed by the rater and the homeowner. Within 60 days of receipt, AHFC will reimburse the homeowner for the As-Is rating. Submitting this paperwork indicates to AHFC that a homeowner is participating in the rebate program and funds for a possible rebate are encumbered for 18 months from the date of the As-Is rating.
- Make improvements selected from the *Energy-Efficiency Improvement Options Report* (within 18 months, see **Additional Requirements** below). Rating points are listed for each improvement option. Choose the improvements that will gain enough points to increase the energy rating. Homeowners may complete the improvements (rebate is applicable to materials only) or hire a contractor (rebate applicable to materials and labor). Only those items relating to energy efficiency and recommended in the *Energy-Efficiency Improvement Options Report* are eligible for the rebate.
- After the work is completed, request an AkWarm Post-Improvement energy rating by signing-up on the waiting list at [www.akrebate.com](http://www.akrebate.com) or calling 1-877-AKREBATE (1-877-257-3228). The rater will verify the improvements and provide the homeowner with a new energy rating certificate. The rebate amount is determined by the increase in the

Post-Improvement rating. (For example, if the As-Is rating was 3 Star+ and the Post-Improvement rating is 4 Star that is a One Step increase, eligible for a rebate of up to \$4,000.00).

**Maximum Rebate Amounts:**

One Step	Up to \$4,000
Two Steps	Up to \$5,500
Three Steps	Up to \$7,000
Four Steps	Up to \$8,500
Five Steps	Up to \$10,000

- A homeowner is only eligible to receive a rebate of **actual expenses**. For example: A homeowner spends \$3,500 on energy efficient improvements and the home's energy rating increases Two Steps. The homeowner will only receive a rebate of the **actual expenses** or \$3,500, not \$5,500 as a Two Step improvement would indicate above. Submit to AHFC copies of the Post-Improvement Home Energy Rating certificate, the energy rater's receipt or check copy for Post-Improvement energy rating, proof of payment for the eligible improvements completed, and the Post-Improvement Rating Reimbursement & Rebate Form (HER-2 Invoice) within 18 months from the date of the As-Is energy rating. Within 60 days of receipt, AHFC will reimburse the homeowner for the Post-Improvement rating and provide the rebate.

You are not eligible for the Home Energy Rebate for existing homes if:

- You participated in the Weatherization Assistance Program after May 1, 2008.
- You received a Home Energy Rebate after May 1, 2008.
- Your As-Is rating was done before April 5, 2008\*.
- Your As-Is rating is more than 18 months old.
- You fail to provide the requested information with your application for a rebate.
- You participated in the 5 Star Plus New Construction Energy Rebate program.

AHFC will reimburse the homeowner for the cost of ratings done after May 15, 2008, up to \$500 for the combined cost of the pre-improvement (As-Is) and the Post-Improvement rating. A homeowner is reimbursed up to \$325 for the As-Is rating, and up to \$175 of the Post Improvement rating.

The homeowner is responsible for submitting all requested paper work for reimbursements & rebates.

*\*An energy rating done between April 5 and May 15, 2008, can qualify a homeowner for rebate purposes; however, AHFC does not reimburse homeowners for the cost of ratings performed during this period.*

## Energy Rating and Rating Points

The amount of the rebate is determined by the increase in the number of steps between the As-Is and Post-Improvement energy ratings.

This chart can help you understand the correlation between your energy rating points and the energy rating stars for your home's energy rating. There are 10 steps between rating levels:

<b>Points</b>	<b>Rating</b>	<b>Points</b>	<b>Rating</b>
0-39	1 Star	73-77	3 Star +
40-49	1 Star +	78-82	4 Star
50-59	2 Star	83-87	4 Star+
60-67	2 Star +	88-91	5 Star
68-72	3 Star	92-100	5 Star+

For example:

A 2 Star Plus (60-67 points) rating, increased to 3 Star (68-72 points) after making energy improvements, would equal one step. A 2 Star (2★) rating, increased to 3 Star (3★) after making energy improvements, would equal two steps.

### **Additional Requirements:**

To be eligible for a rebate, the final energy rating must be at least 1 Star Plus (1★+), and have increased one step and at least five points. This is applicable to all homes with a final rating of 3 Stars (< 3★) or less. For homes with a final rating of 3 Star plus (> 3★+) or more, at least one step and three points increase is required.

The home energy rebate reimbursement & rebate applications must be submitted to the Alaska Housing Finance Corporation at:

Alaska Housing Finance Corporation  
ATTN: R2D2  
PO Box 101020  
Anchorage, AK 99510-1020

The homeowner must be the year-round occupant of the upgraded home and submit the rebate application and required documents within eighteen months of the date on the As-Is rating. Each family and property is eligible for one rebate only. The person to whom the rebate is paid will be required to submit a Social Security number, and the amount of the rebate will be reported to the United States Internal Revenue Service. An IRS Form 1099 will be mailed to the homeowner at the end of the year in which the homeowner received the rebate.

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### **5 Star Plus New Construction Energy Rebate Program**

Requirements for the 5 Star Plus New Construction Energy Rebate program may be found in the “5 Star Plus New Construction Energy Rebate Encumbrance Request (HER-50 Form)” and the “5 Star Plus New Construction Energy Rebate Form (HER-51 Invoice)” available at [www.ahfc.us/energy](http://www.ahfc.us/energy).

For more information contact:

Alaska Housing Finance Corporation  
PO Box 101020  
Anchorage, AK 99510-1020  
907-338-6100 (Anchorage)  
1-800-478-2432 (toll free statewide)  
[www.ahfc.us](http://www.ahfc.us)